

## **Chapter 1**

### **Overview**

#### **1-1. Purpose**

a. This regulation establishes accounting and fund control, disbursing, and travel policy and procedures for all levels of resource management. This guidance will ensure--

- (1) Full disclosure of all managed resources.
- (2) Timely and accurate reporting to accomplish fiduciary accounting responsibilities.
- (3) Relevant, timely, and reliable managerial accounting information for managers.
- (4) Administrative control over funds.

b. This regulation parallels the logical flow of the fund control and accounting process as much as possible. Those functional items that cannot be addressed efficiently in this way are treated separately by topic. This revised regulation now includes travel implementing procedures (Chapter 39) and disbursing implementing procedures (Chapter 40).

c. This regulation is required to be used by both Army activities/agencies, selected Defense agencies, and those Army offices/activities which were capitalized by Defense Finance and Accounting Service-Indianapolis Center (DFAS-IN).

#### **1-2. References**

Required and related publications and prescribed and referenced forms are listed in Appendix A.

#### **1-3. Explanation of abbreviations and terms**

Abbreviations and special terms used in this regulation are explained in the Glossary.

#### **1-4. Responsibilities**

a. The Director, Defense Finance and Accounting Service (DFAS), Indianapolis Center, as the Executive Agent for this regulation (the U.S. Army Assistant Secretary of the Army for Financial Management and Comptroller (ASA(FM&C)) is the proponent for this regulation) will--

(1) Establish policy and procedures for accounting and reporting by installations, major commands (MACOMs), capitalized DFAS activities, and selected Defense activities.

(2) Validate disbursements potentially subject to fraud or improper payment.

b. The ASA(FM&C) will allocate funds and programs appropriated by the U.S. Congress, monitor their execution, and reprogram funds in coordination with the Army Secretariat and Department of the Army (DA) staff.

c. Major Army commanders and the Director of DFAS-IN will ensure that installations/ activities in their command/control follow the provisions of this

regulation.

d. The Deputy Chief of Staff for Resource Management (DCSRM) or equivalent, including the finance and accounting officers/defense accounting officers will ensure that accounting and reporting procedures comply with this regulation.

e. Responsibilities with regard to subject matter are detailed in each chapter of this regulation.

#### **1-5. Exceptions to policy**

In the past, many exceptions to policy prescribed by accounting regulations were granted. Because these regulations were consolidated into this regulation, DFAS-IN 37-1, all previously granted exceptions must be reconfirmed. Exceptions to policy that are not reconfirmed will expire 90 days after the publication of this regulation. Requests for policy exceptions will be directed to: Director, Defense Finance and Accounting Service-Indianapolis Center, ATTN: DFAS-IN/AM, 8899 East 56th Street, Indianapolis, IN 46249-2201.